

DharmabadShikshan Sanstha's

**Lal Bahadur Shastri Mahavidyalaya, Dharmabad**

Dist. Nanded- 431809




**FINANCIAL AUDIT POLICY**

## Financial Audit Policy

To safeguard the interest of all stake holders the college believes in carrying, Maintaining and inculcating sound financial & accounting system with an efficient mechanism to administer financial system.

- a) Periodical orientation and training program for staff of the account unit.
- b) To have a financial discipline and transparency a well defined mechanism for financial audits at regular intervals is adopted.
- c) Accounts of the institution will be subject to internal as well as external audits.
- d) The college conducts internal audit through Mr. Kabra & Mr. Malewal Chartered Accountants, Nanded that audit once fiscal issues every year.
- e) The Government assessment and audit is carried out by the Joint Director of Higher education, Nanded and also by the Auditor General, Nagpur.
- f) Objections raised, if any are to be rectified and compliance reports are to be retrieval
- g) The college also undergo ISO and Academic and Administrative Audit by Swami Ramanand Teerth Marathwada University, Nanded.



  
PRINCIPAL  
Lal Bahadur Shastri Mahavidyalaya  
Dharmabad, Dist. Nanded